

District Type:

- School District
- Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \*  
July 1, 2024 - June 30, 2025

Balanced budget; no Deficit Reduction Plan is required.

Accounting Basis:

- Cash
- Accrual

Is this an amended budget? No

Date of Amended Budget: \_\_\_\_\_  
(MM/DD/YY)

District Name: **Twp HSD 113**

District RCDT No: **34049113017**

**If your FY2024 AFR states that you need to do a deficit reduction plan and your FY2025 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of **Twp HSD 113**, County of **Lake**, State of Illinois, for the Fiscal Year beginning **July 1, 2024** and ending **June 30, 2025**.

WHEREAS the Board of Education of **Twp HSD 113**, County of **Lake**, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 20th day of August, 2024, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning **July 1, 2024** and ending **June 30, 2025**.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 20th day of August, 2024 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Anne Neumann	
Jaime Barraza	
Jody Elliott-Schrimmer	
Rick Heineman	
Jenny Lupa	
Greg Nieder	
Jodi Shapira	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
 \*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.  
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asp/login.asp?is=true>  
**Please type the member signatures before submitting to ISBE. We do not accept PDF copies.**

Budget Summary

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	<b>ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2024</b>		37,649,727	3,320,328	447,446	6,732,519	1,756,733	17,830,356	5,676,846	0	125,648	
4	<b>RECEIPTS/REVENUES (without Student Activity Funds)</b>											
5	<b>LOCAL SOURCES</b>	1000	96,489,748	14,407,312	5,988,276	1,904,249	3,134,964	75,000	69,222	0	0	
6	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000	0	0	0	0	0	0	0	0	0	
7	<b>STATE SOURCES</b>	3000	2,651,956	0	0	1,900,000	0	0	0	0	0	
8	<b>FEDERAL SOURCES</b>	4000	2,661,621	0	0	0	0	0	0	0	0	
9	<b>Total Direct Receipts/Revenues<sup>8</sup></b>		101,803,325	14,407,312	5,988,276	3,804,249	3,134,964	75,000	69,222	0	0	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	<b>Total Receipts/Revenues</b>		101,803,325	14,407,312	5,988,276	3,804,249	3,134,964	75,000	69,222	0	0	
12	<b>DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)</b>											
13	<b>INSTRUCTION</b>	1000	67,315,627				1,332,662			0	0	
14	<b>SUPPORT SERVICES</b>	2000	25,935,913	10,990,558		4,191,151	1,809,626	13,879,798		0	0	
15	<b>COMMUNITY SERVICES</b>	3000	550,553	0		0	55,062			0	0	
16	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	5,297,464	0	0	0	0	0		0	0	
17	<b>DEBT SERVICES</b>	5000	0	0	9,548,010	0	0			0	0	
18	<b>PROVISION FOR CONTINGENCIES</b>	6000	0	0	0	0	0	0		0	0	
19	<b>Total Direct Disbursements/Expenditures<sup>9</sup></b>		99,099,557	10,990,558	9,548,010	4,191,151	3,197,350	13,879,798		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	<b>Total Disbursements/Expenditures</b>		99,099,557	10,990,558	9,548,010	4,191,151	3,197,350	13,879,798		0	0	
22	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		2,703,768	3,416,754	(3,559,734)	(386,902)	(62,386)	(13,804,798)	69,222	0	0	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0							
40	Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			1,660,000							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			1,936,600							
43	Transfer to Capital Projects Fund	7800						2,121,637				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	<b>Total Other Sources of Funds<sup>8</sup></b>		0	0	3,596,600	0	0	2,121,637	0	0	0	



Budget Summary

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
91	<b>Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2024</b>		41,810,270	3,320,328	447,446	6,732,519	1,756,733	17,830,356	5,676,846	0	125,648	
92	<b>RECEIPTS/REVENUES (All Sources with Student Activity Funds)</b>											
93	<b>LOCAL SOURCES</b>	1000	100,989,748	14,407,312	5,988,276	1,904,249	3,134,964	75,000	69,222	0	0	
94	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000	0	0	0	0	0	0	0	0	0	
95	<b>STATE SOURCES</b>	3000	2,651,956	0	0	1,900,000	0	0	0	0	0	
96	<b>FEDERAL SOURCES</b>	4000	2,661,621	0	0	0	0	0	0	0	0	
97	<b>Total Direct Receipts/Revenues<sup>8</sup></b>		106,303,325	14,407,312	5,988,276	3,804,249	3,134,964	75,000	69,222	0	0	
98	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	0	0	0	0	0	0	0	0	0	
99	<b>Total Receipts/Revenues</b>		106,303,325	14,407,312	5,988,276	3,804,249	3,134,964	75,000	69,222	0	0	
100	<b>DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)</b>											
101	<b>INSTRUCTION</b>	1000	71,815,627				1,332,662			0		
102	<b>SUPPORT SERVICES</b>	2000	25,935,913	10,990,558		4,191,151	1,809,626	13,879,798		0	0	
103	<b>COMMUNITY SERVICES</b>	3000	550,553	0		0	55,062			0		
104	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	5,297,464	0	0	0	0	0		0	0	
105	<b>DEBT SERVICES</b>	5000	0	0	9,548,010	0	0			0	0	
106	<b>PROVISION FOR CONTINGENCIES</b>	6000	0	0	0	0	0	0		0	0	
107	<b>Total Direct Disbursements/Expenditures<sup>9</sup></b>		103,599,557	10,990,558	9,548,010	4,191,151	3,197,350	13,879,798		0	0	
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
109	<b>Total Disbursements/Expenditures</b>		103,599,557	10,990,558	9,548,010	4,191,151	3,197,350	13,879,798		0	0	
110	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		2,703,768	3,416,754	(3,559,734)	(386,902)	(62,386)	(13,804,798)	69,222	0	0	
111	<b>OTHER SOURCES/USES OF FUNDS</b>											
112	<b>OTHER SOURCES OF FUNDS (7000)</b>											
113	<b>Total Other Sources of Funds<sup>8</sup></b>		0	0	3,596,600	0	0	2,121,637	0	0	0	
114	<b>OTHER USES OF FUNDS (8000)</b>											
116	<b>Total Other Uses of Funds<sup>9</sup></b>		0	5,718,237	0	0	0	0	0	0	0	
117	<b>Total Other Sources/Uses of Fund</b>		0	(5,718,237)	3,596,600	0	0	2,121,637	0	0	0	
118	<b>ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2025</b>		44,514,038	1,018,845	484,312	6,345,617	1,694,347	6,147,195	5,746,068	0	125,648	
119												
120	<b>SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)</b>											
121	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
122			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
123	<b>Object Name</b>											
124	Salaries	100	68,844,099	5,467,250		1,980,041		0		0	0	76,291,390
125	Employee Benefits	200	11,503,703	1,123,637		493,311	3,197,350	0		0	0	16,318,001
126	Purchased Services	300	7,074,557	1,404,691	0	1,020,389		0		0	0	9,499,637
127	Supplies & Materials	400	1,334,144	2,531,180		493,410		0		0	0	4,358,734
128	Capital Outlay	500	60,000	214,000		204,000		13,879,798		0	0	14,357,798
129	Other Objects	600	9,069,250	2,050	9,548,010	0	0	0		0	0	18,619,310
130	Non-Capitalized Equipment	700	1,213,804	247,750		0		0		0	0	1,461,554
131	Termination Benefits	800	0	0		0				0		0
132	<b>Total Expenditures</b>		99,099,557	10,990,558	9,548,010	4,191,151	3,197,350	13,879,798		0	0	140,906,424

Summary of Cash Transactions

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2024</b>		84,358,522	11,899,948	1,357,525	7,719,128	3,525,398	30,882,347	7,506,173	0	130,610
4	<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		101,803,325	14,407,312	9,584,876	3,804,249	3,134,964	2,196,637	69,222	0	0
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
11	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		101,803,325	14,407,312	9,584,876	3,804,249	3,134,964	2,196,637	69,222	0	0
12	<b>Total Amount Available</b>		186,161,847	26,307,260	10,942,401	11,523,377	6,660,362	33,078,984	7,575,395	0	130,610
13	<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		99,099,557	16,708,795	9,548,010	4,191,151	3,197,350	13,879,798	0	0	0
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
20	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		99,099,557	16,708,795	9,548,010	4,191,151	3,197,350	13,879,798	0	0	0
21	<b>ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2025</b>		87,062,290	9,598,465	1,394,391	7,332,226	3,463,012	19,199,186	7,575,395	0	130,610
22											
23	<b>Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2024</b>		4,160,543								
24	<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		4,500,000								
25	<b>Total Amount Available</b>		8,660,543								
26	<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		4,500,000								
27	<b>Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2025</b>		4,160,543								
28											
29	<b>Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2024</b>		88,519,065	11,899,948	1,357,525	7,719,128	3,525,398	30,882,347	7,506,173	0	130,610
30	<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		106,303,325	14,407,312	9,584,876	3,804,249	3,134,964	2,196,637	69,222	0	0
31	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
32	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		106,303,325	14,407,312	9,584,876	3,804,249	3,134,964	2,196,637	69,222	0	0
33	<b>Total Amount Available</b>		194,822,390	26,307,260	10,942,401	11,523,377	6,660,362	33,078,984	7,575,395	0	130,610
34	<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		103,599,557	16,708,795	9,548,010	4,191,151	3,197,350	13,879,798	0	0	0
35	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
36	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		103,599,557	16,708,795	9,548,010	4,191,151	3,197,350	13,879,798	0	0	0
37	<b>Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2025</b>		91,222,833	9,598,465	1,394,391	7,332,226	3,463,012	19,199,186	7,575,395	0	130,610









Estimated Receipts/Revenues

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources <i>(Describe &amp; Itemize)</i>	3999	2,500								
171	<b>Total Restricted Grants-In-Aid</b>		779,956	0	0	1,900,000	0	0	0	0	0
172	<b>Total Receipts/Revenues from State Sources</b>	3000	2,651,956	0	0	1,900,000	0	0	0	0	0
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)</b>										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received from Fed. Govt. <i>(Describe &amp; Itemize)</i>	4009									
177	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received from Fed. Govt. <i>(Describe &amp; Itemize)</i>	4090									
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0		0	0	0			0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Flexibility and Accountability	4100									
187	Title V - SEA Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other <i>(Describe &amp; Itemize)</i>	4199									
190	<b>Total Title V</b>		0	0		0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210									
194	Special Milk Program	4215									
195	School Breakfast Program	4220									
196	Summer Food Service Admin/Program	4225									
197	Child and Adult Care Food Program	4226									
198	Fresh Fruit and Vegetables	4240									
199	Food Service - Other <i>(Describe &amp; Itemize)</i>	4299									
200	<b>Total Food Service</b>		0				0				
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	120,243								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other <i>(Describe &amp; Itemize)</i>	4399									
206	<b>Total Title I</b>		120,243	0		0	0				
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century	4421									
211	Title IV - Other <i>(Describe &amp; Itemize)</i>	4499									
212	<b>Total Title IV</b>		0	0		0	0				
213	<b>FEDERAL - SPECIAL EDUCATION</b>										
214	Federal Special Education - Preschool Flow-Through	4600									
215	Federal Special Education - Preschool Discretionary	4605									
216	Federal Special Education - IDEA Flow Through	4620	854,136								
217	Federal Special Education - IDEA Room & Board	4625	1,186,850								
218	Federal Special Education - IDEA Discretionary	4630									
219	Federal Special Education - IDEA - Other <i>(Describe &amp; Itemize)</i>	4699									
220	<b>Total Federal Special Education</b>		2,040,986	0		0	0				



Estimated Disbursements/Expenditures

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
5	Regular Programs	1100	35,188,985	5,566,584	261,901	262,459		2,086	408,478		41,690,493
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	9,920,582	1,443,692	1,231,250	17,553		450	8,500		12,622,027
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	7,500	29,013	52,000	157,155					245,668
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300	514,390	70,711	21,000	7,750					613,851
13	CTE Programs	1400			8,835	30,716			15,450		55,001
14	Interscholastic Programs	1500	4,711,810	675,782	484,900	381,530	5,000	173,700	4,500		6,437,222
15	Summer School Programs	1600	333,017	50,144		8,696					391,857
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700	370,199	54,644		1,400					426,243
18	Bilingual Programs	1800	817,133	119,916	60,734	8,242		3,476			1,009,501
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912						3,823,764			3,823,764
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999						4,500,000			4,500,000
34	<b>Total Instruction<sup>14</sup> (Without Student Activity Funds 1999)</b>	<b>1000</b>	<b>51,863,616</b>	<b>8,010,486</b>	<b>2,120,620</b>	<b>875,501</b>	<b>5,000</b>	<b>4,003,476</b>	<b>436,928</b>	<b>0</b>	<b>67,315,627</b>
35	<b>Total Instruction<sup>14</sup> (With Student Activity Funds 1999)</b>	<b>1000</b>	<b>51,863,616</b>	<b>8,010,486</b>	<b>2,120,620</b>	<b>875,501</b>	<b>5,000</b>	<b>8,503,476</b>	<b>436,928</b>	<b>0</b>	<b>71,815,627</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
37	<b>Support Services - Pupil</b>	<b>2100</b>									
38	Attendance & Social Work Services	2110	405,784	57,954							463,738
39	Guidance Services	2120	3,879,987	571,245	50,659	19,432		1,365			4,522,688
40	Health Services	2130	523,748	76,560	6,220	11,200		680	1,200		619,608
41	Psychological Services	2140			70,000	5,000					75,000
42	Speech Pathology & Audiology Services	2150			82,200	700					82,900
43	Other Support Services - Pupils (Describe & Itemize)	2190	249,599	33,789							283,388
44	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>5,059,118</b>	<b>739,548</b>	<b>209,079</b>	<b>36,332</b>	<b>0</b>	<b>2,045</b>	<b>1,200</b>	<b>0</b>	<b>6,047,322</b>
45	<b>Support Services - Instructional Staff</b>	<b>2200</b>									
46	Improvement of Instruction Services	2210	147,118	44,715	264,414	12,885					469,132
47	Educational Media Services	2220	976,260	140,024	28,269	42,058			19,936		1,206,547
48	Assessment & Testing	2230	59,211	8,336	231,460	12,000					311,007
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>1,182,589</b>	<b>193,075</b>	<b>524,143</b>	<b>66,943</b>	<b>0</b>	<b>0</b>	<b>19,936</b>	<b>0</b>	<b>1,986,686</b>
50	<b>Support Services - General Administration</b>	<b>2300</b>									
51	Board of Education Services	2310		839,000	1,460,562	3,850		20,051			2,323,463
52	Executive Administration Services	2320	1,291,810	194,516	44,338	9,600		8,675			1,548,939
53	Special Area Administration Services	2330	242,000	35,786		500					278,286
54	Tort Immunity Services	2361, 2365									0
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>1,533,810</b>	<b>1,069,302</b>	<b>1,504,900</b>	<b>13,950</b>	<b>0</b>	<b>28,726</b>	<b>0</b>	<b>0</b>	<b>4,150,688</b>
56	<b>Support Services - School Administration</b>	<b>2400</b>									
57	Office of the Principal Services	2410	4,632,564	669,682	158,212	145,315	55,000		33,540		5,694,313
58	Other Support Services - School Administration (Describe & Itemize)	2490				100					100
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>4,632,564</b>	<b>669,682</b>	<b>158,212</b>	<b>145,415</b>	<b>55,000</b>	<b>0</b>	<b>33,540</b>	<b>0</b>	<b>5,694,413</b>
60	<b>Support Services - Business</b>	<b>2500</b>									
61	Direction of Business Support Services	2510	313,382	46,342	231,521			15,000			606,245
62	Fiscal Services	2520	799,079	109,177	140,343	10,000			5,000		1,063,599



Estimated Disbursements/Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
121	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
122	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
123	<b>Support Services - Pupil</b>	<b>2100</b>									
124	Other Support Services - Pupils <i>(Describe &amp; Itemize)</i>	2190									0
125	<b>Support Services - Business</b>	<b>2500</b>									
126	Direction of Business Support Services	2510	219,728	27,714	110,519						357,961
127	Facilities Acquisition & Construction Services	2530									0
128	Operation & Maintenance of Plant Services	2540	5,247,522	1,095,923	1,294,172	2,531,180	214,000	2,050	247,750		10,632,597
129	Pupil Transportation Services	2550									0
130	Food Services	2560									0
131	<b>Total Support Services - Business</b>	<b>2500</b>	<b>5,467,250</b>	<b>1,123,637</b>	<b>1,404,691</b>	<b>2,531,180</b>	<b>214,000</b>	<b>2,050</b>	<b>247,750</b>	<b>0</b>	<b>10,990,558</b>
132	<b>Other Support Services - Misc. <i>(Describe &amp; Itemize)</i></b>	<b>2900</b>									0
133	<b>Total Support Services</b>	<b>2000</b>	<b>5,467,250</b>	<b>1,123,637</b>	<b>1,404,691</b>	<b>2,531,180</b>	<b>214,000</b>	<b>2,050</b>	<b>247,750</b>	<b>0</b>	<b>10,990,558</b>
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>									
136	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units - Programs <i>(Describe &amp; Itemize)</i>	4190									0
141	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0
142	Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400									0
143	<b>Total Payments to Other Dist &amp; Govt Unit</b>	<b>4000</b>			0			0			0
144	<b>DEBT SERVICE (O&amp;M)</b>	<b>5000</b>									
145	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
152	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									0
153	<b>Total Debt Service</b>	<b>5000</b>						0			0
154	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
155	<b>Total Direct Disbursements/Expenditures</b>		<b>5,467,250</b>	<b>1,123,637</b>	<b>1,404,691</b>	<b>2,531,180</b>	<b>214,000</b>	<b>2,050</b>	<b>247,750</b>	<b>0</b>	<b>10,990,558</b>
156	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>3,416,754</b>
157											
158	<b>30 - DEBT SERVICE FUND (DS)</b>										
159	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
160	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units - Programs <i>(Describe &amp; Itemize)</i>	4190									0
164	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0
165	<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
166	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
167	Tax Anticipation Warrants	5110									0
168	Tax Anticipation Notes	5120									0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
170	State Aid Anticipation Certificates	5140									0
171	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
172	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0
173	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						4,776,760			4,776,760
174	<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired) <i>(Describe &amp; Itemize)</i></b>	<b>5300</b>						4,762,250			4,762,250
175	<b>Debt Service - Other <i>(Describe &amp; Itemize)</i></b>	<b>5400</b>						9,000			9,000
176	<b>Total Debt Service</b>	<b>5000</b>			0			9,548,010			9,548,010
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>									0
178	<b>Total Direct Disbursements/Expenditures</b>				0			9,548,010			9,548,010













Itemizations

	B	C	D	E	F	G	H
1	If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.						
2	Revenue Check:	OK					
3	Expenditure Check:	OK					
4	Revenues Acct. (EstRev tab)	Amount	Describe Revenue		Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures
5	1190				10-2190	\$ 283,388	Teacher aide pay for miscellaneous work assignments
6	1290				10-2490	\$ 100	Academic assistant supplies
7	1614				10-2900	\$ 3,266	Purchased services and supplies used to support homeless student
8	1690				10-4190		
9	1790	\$ 334,000	Student activity ticket revenue, seal of biliteracy testing revenue,		10-4290		
10	1819				10-4390		
11	1829				10-4400		
12	1890				10-5150		
13	1993				20-2190		
14	1999	\$ 231,000	Lunch program revenue received from third party operator, misc		20-2900		
15	2300				20-4190		
16	3099				20-4400		
17	3199				20-5150		
18	3299				30-4190		
19	3499				30-5150		
20	3599				30-5300	\$ 4,762,250	Bond principal payments
21	3999	\$ 2,500	State per capita library grant		30-5400	\$ 9,000	Bond paying agent fees
22	4009				40-2190		
23	4090				40-2900		
24	4199				40-4190		
25	4299				40-4400		
26	4399				40-5150		
27	4499				40-5300		
28	4699				40-5400		
29	4799	\$ 52,000	Perkins federal grant revenue		50-2190	\$ 31,113	Benefits related to teacher aide pay for miscellaneous work assignm
30	4998	\$ 92,000	Other federal grant revenue		50-2490		
31					50-2900		
32					50-5150		
33					60-2900		
34					60-4190		
35					80-2190		
36					80-2490		
37					80-2900		
38					80-4190		
39					80-4290		
40					80-4390		
41					80-4400		
42					80-5150		
43					80-5300		
44					80-5400		
45					90-2900		
46					90-4190		
47					90-5150		
48					90-5300		

## Deficit Budget

<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)</b>					
Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
<b>Direct Revenues</b>	101,803,325	14,407,312	3,804,249	69,222	<b>120,084,108</b>
<b>Direct Expenditures</b>	99,099,557	10,990,558	4,191,151		<b>114,281,266</b>
<b>Difference</b>	2,703,768	3,416,754	<span style="color: red;">(386,902)</span>	69,222	<b>5,802,842</b>
<b>Estimated Fund Balance - June 30, 2025</b>	40,353,495	1,018,845	6,345,617	5,746,068	<b>53,464,025</b>

**Balanced budget; no Deficit Reduction Plan is required.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2024-2025 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2023-2024 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Deficit Reduction Plan

	A	B	C	D	E	F	G
1	<b>*School Districts Only</b>		<b>DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2024-2025</b>				
2							
3	<b>34049113017</b>						
4	<i>District Number</i>						
5	<b>Twp HSD 113</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		37,649,727	3,320,328	6,732,519	5,676,846	53,379,420
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	96,489,748	14,407,312	1,904,249	69,222	112,870,531
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	2,651,956	0	1,900,000	0	4,551,956
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	2,661,621	0	0	0	2,661,621
13	<b>Total Receipts/Revenues</b>		101,803,325	14,407,312	3,804,249	69,222	120,084,108
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	67,315,627				67,315,627
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	25,935,913	10,990,558	4,191,151		41,117,622
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	550,553	0	0		550,553
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	5,297,464	0	0		5,297,464
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		99,099,557	10,990,558	4,191,151		114,281,266
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		2,703,768	3,416,754	(386,902)	69,222	5,802,842
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		0	0	0	0	0
25	<b>OTHER USES OF FUNDS (8000)</b>		0	5,718,237	0	0	5,718,237
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	(5,718,237)	0	0	(5,718,237)
27	<b>ESTIMATED ENDING FUND BALANCE</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025

Deficit Reduction Plan

	A	B	H	I	J	K	L
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2025-2026</b>				
2							
3	<b>34049113017</b>						
4	<i>District Number</i>						
5	<b>Twp HSD 113</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025

Deficit Reduction Plan

	A	B	M	N	O	P	Q
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2026-2027</b>				
2							
3	<b>34049113017</b>						
4	<i>District Number</i>						
5	<b>Twp HSD 113</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025

Deficit Reduction Plan

	A	B	R	S	T	U	V
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2027-2028</b>				
2							
3	<b>34049113017</b>						
4	<i>District Number</i>						
5	<b>Twp HSD 113</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		40,353,495	1,018,845	6,345,617	5,746,068	53,464,025



Deficit Reduction Plan

	A	B	W	X	Y	Z
1	<b>*School Districts Only</b>		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b> Date of Adoption: <input type="text"/> <i>(Enter as MM/DD/YY)</i>			
2						
3	<b>34049113017</b>					
4	District Number					
5	<b>Twp HSD 113</b>					
6	District Name		<b>FY2024-2025</b>	<b>FY2025-2026</b>	<b>FY2026-2027</b>	<b>FY2027-2028</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		53,379,420	53,464,025	53,464,025	53,464,025
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>				
9	LOCAL SOURCES	1000	112,870,531	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,551,956	0	0	0
12	FEDERAL SOURCES	4000	2,661,621	0	0	0
13	<b>Total Receipts/Revenues</b>		120,084,108	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>				
15	INSTRUCTION	1000	67,315,627	0	0	0
16	SUPPORT SERVICES	2000	41,117,622	0	0	0
17	COMMUNITY SERVICES	3000	550,553	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	5,297,464	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	<b>Total Disbursements/Expenditures</b>		114,281,266	0	0	0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		5,802,842	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		5,718,237	0	0	0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		<b>(5,718,237)</b>	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		53,464,025	53,464,025	53,464,025	53,464,025

Deficit Reduction Plan-Background/Assumptions

**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**

**Fiscal Year 2024-2025**

**through Fiscal Year 2027-2028**

---

---

**Twp HSD 113      34049113017**

---

*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

---

**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

Deficit Reduction Plan-Background/Assumptions

***Deficit Reduction Plan-Background/Assumptions (School Districts Only)***

***Fiscal Year 2024-2025***

***through Fiscal Year 2027-2028***

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

## Evidence-Based Funding: Fiscal Year 2025 Spending Plan TOWNSHIP HIGH SCHOOL DIST 113

### Part I: Achieving Student Growth and Making Progress Toward State Education Goals

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.

*Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.*

**1) What are the Organizational Unit's strategic goals for student success for the 2024-25 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces. )**

Our overarching strategic goal is to develop the potential of all of our students by offering supports to help them realize their full potential. The strategic subgoals that we have related to our overarching strategic goal are: 1) to provide and engage all students in a rigorous, relevant, and engaging research-based curriculum; 2) to integrate instructional technology meaningfully into the curriculum; 3) to ensure college and career readiness for all students; 4) to ensure students in different sections of the same course will have similar curricular experiences; 5) to provide resources for students that may need additional academic, social, and emotional supports; 6) to support all students regardless of race, ethnicity, gender, gender identity, sexual orientation, socio-economic status, physical and mental abilities, religion, political beliefs, location, or any other unique factor(s) through cultural responsiveness; 7) to support extracurricular and athletic activities for all students as well as opportunities for community involvement; 8) to have fair, equitable disciplinary policies that focus on restorative justice practices when appropriate; and 9) to support social and emotional learning to address student self-management, risktaking, and the consequences of substance abuse. Progress will be evaluated using data analysis techniques that utilize testing results and input from key stakeholders.

	Top Strategy 1	Top Strategy 2	Top Strategy 3
<b>2) Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)</b>	Increase number and/or quality of professional development opportunities	Maintain or decrease class sizes	Improve programs, curriculum, and/or learning tools
If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces. )	N/A		

### Part II: Planned Use of Evidence-Based Funding

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2025 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

*Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.*

<b>Evidence-Based Funding Organizational Unit Results (FY 2024)</b>	<i>Final Resources / Adequacy Target = Percent of Adequacy</i>	<b>Average Student Enrollment</b>	3,349.82	<b>Adequacy Target</b>	\$49,110,896
		<b>Final Resources</b>	\$98,236,811	<b>Percent of Adequacy</b>	200%
	<i>Base Funding Minimum + Tier Funding = Gross State Contribution</i>	<b>Tier Assignment</b>	4	<b>Gross State Contribution</b>	\$1,857,597
	<i>Within FY 2024 Gross State Contribution, Resources Attributable to Specific Populations</i>	<b>FY24 Base Funding Minimum</b>	\$1,854,469	<b>FY 2024 Tier Funding</b>	\$3,128
		<b>Low-Income Students</b>	\$147,400		
		<b>English Learners (Els)</b>	\$28,945		
		<b>Special Education</b>	\$916,583		

	<b>FY 2025 Tier Funding</b>	<b>Funding Type (Select)</b>	<i>*Note: Tier Funding allocations are published annually at <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a> . Amounts are available in early August. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.</i>
<b>1) FY 2025 Tier Funding Allocation*: Enter the dollar amount of Tier Funding (e.g., NEW MONEY only) allocated to the Organizational Unit for FY 2025. Select whether the amount is estimated or actual funding.</b>	\$3,134	Actual	

EBF Spending Plan

		Data Source 1	Data Source 2	Data Source 3			
2)	Select the <b>top three</b> sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Student growth and achievement data, disaggregated by student groups	Financial projections	Family and community engagement data			
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s)	Yes	Principals	Yes	Bilingual Parent Advisory Committee	Yes
		Special Ed. Program Director(s)		School Improvement Teams		Other Parent Group(s)	
		Other Program Leaders		Teacher or Support Staff Unions		Community Focus Group(s)	
		School Board Members	Yes	Other School Staff	Yes	Other	
[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)							
		Priority Investment 1	Priority Investment 2	Priority Investment 3			
4)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2025 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)	Professional Development	Other	Other			
If "Other" was selected in question 4, please describe. (No more than 1000 characters, including spaces.) <b>Required</b>		Provide pupil support services and purchase or expand programs.					
<b>Cost Factor Table</b>							
<p>The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2024 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at <a href="https://www.isbe.net/ebfspendingplan">https://www.isbe.net/ebfspendingplan</a>.</p> <p><b>Column G:</b> If the Organizational Unit will receive at least \$5,000 in FY 2025 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2025 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.</p> <p><b>Column H:</b> Optionally, Organizational Units may populate column H with total planned expenditures in FY 2025 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.</p>							
Cost Factors		Amount in FY 2024 Adjusted Adequacy Target	Budgeted FY 2025 Investments with New Tier Funding <b>[Optional]</b>	Budgeted FY 2025 Expenditures (All Resources) <b>[Optional]</b>	Optional District Narratives		
<b>Core Investments</b>	Core Teachers	\$11,595,230			Enter optional context for core investment decisions.		
	Specialist Teachers	\$3,864,690					
	Instructional Facilitator	\$1,403,399					
	Core Intervention Teacher	\$467,800					
	Substitute Teachers	\$371,921					
	Guidance Counselor	\$1,198,900					
	Nurse	\$285,133					
	Supervisory Aide	\$519,715					
	Librarian	\$469,614					
	Librarian Aide	\$346,477					
	Principal	\$696,687					
	Assistant Principal	\$599,849					
	School Site Staff	\$623,634					
<b>Subtotal</b>		<b>\$22,443,048</b>					

EBF Spending Plan

Per Student Investments	Gifted	\$301,484		Enter optional context for per student investment decisions.	
	Professional Development	\$418,728			
	Instructional Materials	\$1,088,692			
	Assessments	\$113,894			
	Computer & Tech Equipment	\$956,374			
	Student Activities	\$2,877,495			
	Maintenance & Operations	\$4,559,105			
	Central Office	\$3,138,781			
Employee Benefits	\$8,579,691				
<b>Subtotal*</b>		<b>\$22,178,560</b>			
Additional Investments	Low-Income Intervention Teacher	\$264,421		Enter optional context for additional investment decisions.	
	Low-Income Pupil Support Staff	\$264,421			
	Low-Income Extended Day Teacher	\$275,917			
	Low-Income Summer School Teacher	\$275,917			
	EL Intervention Teacher	\$106,535			
	EL Pupil Support Staff	\$106,535			
	EL Extended Day Teacher	\$111,133			
	EL Summer School Teacher	\$111,133			
	EL Core Teacher	\$133,360			
	Sp Ed Teacher	\$1,820,288			
	Sp Ed Instructional Assistant	\$737,350			
	Sp Ed Psychologist	\$282,278			
<b>Subtotal</b>		<b>\$4,489,288</b>			
<b>Other Investments</b>				\$0.00	
<b>Total**</b>		<b>\$49,110,896</b>		<b>Tier Funding Check (Cell G90)</b>	
<p>*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance &amp; Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.                  **The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2024 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.</p>					
<p>If some or all Tier Funding was invested outside of the cost factors, please describe. (No more than 1000 characters, including spaces.)</p>					
<b>Part III: Support for Special Student Groups</b>					
<p>EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district.</p>					
<i>Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.</i>					
1)	FY 2025 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY25 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	Enter Amounts	Select type	*Note: Allocations for each of the three student groups are published annually at <a href="http://isbe.net/ebfdist">isbe.net/ebfdist</a> under "Reports." Amounts are typically available by September 1. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.
		English Learners	\$147,528	Actual	
		Special Education	\$29,005	Actual	
			\$916,817	Actual	

EBF Spending Plan

2)	<b>Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	Low-Income Intervention Teacher	Yes	Low-Income Extended Day Teacher		Other Investments	
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
		Low-Income Pupil Support Staff		Low-Income Summer School Teacher			
[Optional - Enter \$]		[Optional - Enter \$]					
Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )							

3)	<b>Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	English Learner Intervention Teacher		English Learner Extended Day Teacher		English Learner Core Teacher	Yes
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
		English Learner Pupil Support Staff		English Learner Summer School Teacher		Other Investments	
[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]			
Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )							

4)	<b>Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	Special Education Teacher	Yes	Special Education Psychologist			
		[Optional - Enter \$]		[Optional - Enter \$]			
		Special Education Instructional Assistant		Other Investments			
[Optional - Enter \$]		[Optional - Enter \$]					
Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )							

**Plan Assurances**

Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

**Collaboration Opportunity** - Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

**Required**

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

**Required**

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2024."

**Required**

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2024-25.

**Required**

BPAC Meeting (MM/DD/YYYY)	8/8/2024
Name of Chair	Luisa Espinosa-Lara

## Spending Plan Completion Tracker

Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.

Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A <u>different</u> response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A <u>different</u> response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Complete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Complete	A numeric value must be entered. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Complete	A numeric value must be entered. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.



Administrative Costs

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)**

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2025 budgeted expenditures over actual FY2024 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: **Twp HSD 113**

RCDT Number: **34049113017**

		Estimated Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	1,613,151			1,613,151	1,548,939		0	1,548,939
2. Special Area Administration Services	2330	16,649			16,649	278,286		0	278,286
3. Other Support Services - School Administration	2490	13,256			13,256	100		0	100
4. Direction of Business Support Services	2510	506,279	322,221		828,500	606,245	357,961	0	964,206
5. Internal Services	2570	737,952			737,952	359,791		0	359,791
6. Direction of Central Support Services	2610	426,358			426,358	527,118		0	527,118
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		3,313,645	322,221	0	3,635,866	3,320,479	357,961	0	3,678,440
<b>9. Estimated Percent Increase (Decrease) for FY2025 (Budgeted) over (Actual) FY 2024</b>									1%



## Reference Description

### Reference Description

- <sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #/20 and #/30 (audit figures, if available).
- <sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- <sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup> The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

Error Checks

**CHECK FOR ERRORS**

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
<b>1. Deficit Reduction Plan (DefReductPlan 23-27 tab)</b>	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
<b>2. Cover Page (Cover tab)</b>	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
<b>3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).</b>	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) <b>(Cell must have a number or zero. Do not leave blank.)</b>	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
<b>5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
<b>7. Estimated Revenue (EstRev 6-11 tab)</b>	
Amounts must be input for revenue.	OK
<b>8. Estimated Expenditures (EstExp 12-20 tab)</b>	
Amounts must be input for expenditures.	OK
<b>9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.</b>	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
<b>10. EBF Spending Plan</b>	
All required questions have been answered.	OK

End of Balancing